

6 March 2020

Termination of Custom Portfolio Solutions - Global Managers Trust ARSN 155 638 047, APIR Code: BSC0001AU (the Fund)

On 27 February 2020, BetaShares Capital Limited ABN 78 139 566 868 AFSL 341181 (**Responsible Entity**), in its capacity as responsible entity of the Fund, determined it would be in the best interests of unitholders in the Fund to terminate the Fund in accordance with clause 22.2(a) of the Fund constitution. Winding up of the Fund commenced from **2 March 2020**.

The Responsible Entity ceased accepting redemption or transfer requests in relation to units in the Fund after the 12pm dealing cut-off time on 2 March 2020. The Responsible Entity previously ceased accepting applications in relation to units in the Fund after 12pm on Friday, 21 February 2020.

By way of background, the Responsible Entity previously received a notice from Findex Advice Services Pty Ltd (**Findex**) confirming that Findex and its associates will be arranging for their clients (**Findex Clients**) to withdraw all, or substantially all, of their holdings in the Fund and to re-allocate those holdings to other investments, with the Fund no longer being required as an investment option for Findex Clients. Accordingly, the Responsible Entity decided it would be in the best interest of unitholders to terminate the Fund considering all, or substantially all, of the units in the Fund are held by or on behalf of Findex Clients and the Fund was established as a tailored international share fund for Findex Clients.

The Responsible Entity has commenced selling or realising the assets of the Fund and expects to distribute the net proceeds, after making allowance for all liabilities of the Fund (actual and anticipated) and meeting the expenses (including anticipated expenses) of the termination, to unitholders (being relevant investment platforms) on or around 19 March 2020. All units in the Fund will be cancelled from the date the final distribution of the net proceeds is made.

In due course, unitholders will receive an AMIT Member Annual Statement for the income year ending 30 June 2020 in relation to their investment in the Fund, which will provide relevant information required to complete their tax return. Summary information regarding the tax treatment of the cancellation of units, for Australian capital gains tax purposes, and other tax information will also be available shortly at www.cpsgmt.com.au. However, the tax consequences of the cancellation of units will depend on each investor's individual circumstances. Therefore, each investor should seek professional taxation advice.

Contact information

If you have any questions about this notice, please contact your financial adviser, platform operator or BetaShares' Client Services team (email: info@betashares.com.au).